UUE Holdings Bhd (UUE, 0310)

Technical View

CONTRA TRADE ONLY

3.00X

Collateral Value

By Crystal Chin

UUE Holdings Bhd (UUE, 0310)

- UUE surpassed its resistance at RM0.77 since our last technical call on 3 June 2025.
- UUE posted a strong white candlestick yesterday after a brief downtrend, signalling renewed buying momentum. The stock is poised to retest its immediate resistance at RM0.88 in the near term supported by the upward turn in both the EMA lines. With the strengthening RSI, we believe the short-term uptrend remains intact.
- Thus, we expect the upward trajectory to steer the stock higher and test its initial resistance at RM0.88 (R1), followed by RM0.94 (R2).
- On the downside, stop-loss is set at RM0.79.

Basic Data		Technical		Ratings	
52-week High	RM0.93	**Entry Level**	RM0.82 – RM0.84	**RSI**	Neutral
52-week Low	RM0.475	**Resistance 1**	RM0.88	**Trend**	Bullish
Current Level	RM0.845	**Resistance 2**	RM0.94		
		Support 1	RM0.82		
		Support 2	RM0.79		

Technical terms	Definition
Resistance	Resistance zones arise due to a sell-off when prices increase.
Support	Support is a price level where a downtrend can be expected to pause, due to a concentration of demand. As the price of a security drops, demand for the shares increase, thus forming the support line.
MACD	Moving average convergence divergence (MACD) is a trend-following momentum indicator that shows the relationship between two moving averages of prices.
RSI	The relative strength index (RSI) is a momentum indicator developed by noted technical analyst Welles Wilder, that compares the magnitude of recent gains and losses over a specified time period to measure speed and change of price movements of a security. It is primarily used to attempt to identify overbought or oversold conditions in the trading of an asset.
Stochastic	The stochastic oscillator is a momentum indicator comparing the closing price of a security to the range of its prices over a certain period of time. The sensitivity of the oscillator to market movements is reducible by adjusting that time period or by taking a moving average of the result.

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- understand the risks involved in relation to the product or service;
- compare and consider the fees, charges and costs involved; and
- make your own risk assessment and seek professional advice, where necessary.

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Published:

Kenny Yee Shen Pin
Head of Research